

Revenue from Operations			
	2022-23	2021-22	Variance in %
	24748.08	15611.46	58.52
Revenue from Operations has increased by 58.52% to ₹24748.08 Lakhs during the Financial Year 2022-23 from ₹15611.46 Lakhs during the Financial Year 2021-22. Main reasons of increase in sales are by adopting forward integration which entails venturing into the distribution and sales channels. This enables us to capture a greater share of the value chain and establish direct connections with the customers. Our team of experts works tirelessly to ensure that our products surpass industry standards. We look forward to cater new customers and extending our reach in the global market. Our export turnover has therefore increased by 89% from ₹ 1493.63 lakhs during 2021-22 to ₹ 2820.26 lakhs during 2022-23.			
Category			
	Amount	(%)	Amount
(A) Domestic sales	23909.86	88.53	14105.54
(B) Export sales	2820.26	11.40	1493.63
(C) Others	17.96	0.07	12.29
TOTAL	24748.08	100.00	15611.46
Other Income			
	2022-23	2021-22	Variance in %
	240.43	211.07	13.91%
During the year 2022-23 the other income of our company increased to ₹240.43 Lakhs from ₹211.07 Lakhs in 2021-22, representing an increase of 13.91%. This was primarily due to increase in revenue from freight on sales by ₹54.09 lakhs and more subsidy received by ₹28.79 lakhs. This is despite less income received as foreign exchange rate difference ₹5.79 lakhs in 2022-23.			
Total Expense			
	2022-23	2021-22	Variance in %
	20438.84	14255.81	42.67
The total expenditure for the financial year 2022-23 was increased to ₹ 20438.84 Lakhs from ₹ 14255.81 Lakhs in 2021-22, representing an increase of 42.67%, primarily owing to increase in cost of materials consumed by 45% and employee cost by 53%. A further description is given as under:			
Cost of material consumed			

Expenses				
	2022-23	2021-22	2020-21	2019-20
	718.84	1259.66	1046.83	495.65
Tax Expenses				
Our tax expenses comprise of current tax and deferred tax.				
Particulars	September 30, 2023 (Consolidated)	FY 2022-23 standalone	FY 2021-22 standalone	FY 2020-21 standalone
Current tax	814.82	1245.30	431.66	77.13
Deferred tax (Reversal)	(135.46)	(71.18)	4.82	16.39
Total	799.36	1174.12	436.48	93.52
Any significant dependence on a few suppliers or customers				
We primarily procure our raw materials from our top 10 suppliers and have dependence on them. For further details please refer to "Risk Factor No. 5 "We are dependent on third parties for the supply of raw materials and such providers could fail to meet their obligations, which may have a material adverse effect on our business, results of operations and financial condition. Further our 78.76%, 78.48%, 70.07% and 78.48% of our total purchases are derived from our top 10 suppliers for the period ended September 30, 2023 and Financial Years ended on March 31, 2023, March 31, 2022 and March 31, 2021 respectively" on page no 38.				
The following is the breakup of top five and top ten customers and suppliers of our Company as on standalone basis on March 31, 2023 are as below:				
Particulars	Customers	Suppliers		
	Amount	Amount	% of Total Sales	% of Total Purchases
Top 5	11814.21	12178.82	55.82 %	57.98 %
Top 10	17540.09	16486.00	78.67 %	78.48 %
The following is the breakup of top five and top ten customers and suppliers of our Company as on standalone basis on March 31, 2022 are as below:				
Particulars	Customers	Suppliers		
	Amount	Amount	% of Total Sales	% of Total Purchases
Top 5	9334.00	7277.01	59.79 %	52.88 %
Top 10	11815.45	9545.58	75.82 %	70.07 %

2023-09-30

9:45 AM 9/30/2023

DRPH KRN Heat Exchanger Refrigeration Limited...

sales of high-quality aluminium/copper fins and copper tubes heat exchangers, water coils, condensers and evaporator coils to renowned global equipment manufacturer (OEMs) in the heating, ventilation, air conditioning and refrigeration (HVAC/R) industry.

(₹ in lakhs)

Particulars	For the period ended on September 30, 2023 (Consolidated)		For the Financial Year ended on March 31, (Standalone)			
	2023	2022	2023	2022	2021	2020
	Amount	(%)	Amount	(%)	Amount	(%)
Export sales	2372.20	14.77	2820.26	11.40	1493.63	9.57
Domestic sales	1307.06	85.12	23909.86	98.53	14105.54	90.35
Other operating	16.44	0.10	17.96	0.07	12.29	0.08
Total	16064.24	100%	24748.08	100.00%	15611.46	100.00%

Other Income - The other income of our company is less than 10% of the total income of our company. Breakup of other income is set forth for the period indicated:

(₹ in lakhs)

Particulars	For the period ended on September 30, 2023 (Consolidated)		For the Financial Year ended March 31, 2023 (Standalone)			
	2023	2022	2023	2022	2021	2020
	Amount	(%)	Amount	(%)	Amount	(%)
Subsidy receivable	46.58	86.86	92.13	28.47	28.47	
Freight on sales	54.58	84.47	0.38	0.00	0.00	
Duty draw back	0.04	13.80	12.69	3.86		
Export duty income	-	-	3.67	-	-	
Income from investment	-	-	16.45	-	-	
Interest on FDR	20.64	35.41	30.08	15.34		
Foreign Exchange Gain	109.74	21.90	87.65	50.30		
Other income	9.78	0.67	7.84	2.58		
Rent income	-	1.32	1.20	-	-	
Total	221.07	240.43	211.07	96.53		

Total Expenses

Our total expenses comprise of (i) Cost of materials consumed (ii) Purchase of stock-in-trade (iii) Changes in inventories of finished goods and work-in-progress, (iv) Employee benefits expense, (v) Finance cost, (vi) Depreciation and amortization expense and (vi) Other expenses.

➤ **Cost of material consumed** - The following table sets forth a breakdown of our cost of material consumed for the periods indicated:

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→ Segment Identification ✓

→ Segment Identity :
 Asset ✓
 Liability ✓
 Revenue ✓
 Expenses ✓

→ Segment Report : How to make
 ↓
 → Reportable Segment (Important Segment)

1. How to do segmenting

P&S : R&R EE : R&R

2. Identification of Primary & Secondary Segment.

↓
 Dominant factor
 ↳ mgmt. judge "

3. Primary Segmenting.

→ Assets
 → Liability
 → Revenue
 → Expense

4. Identification of Reportable Segments.

5. Segment Report.

↓
 Primary Segment: Detailed Report.

→ Segment Revenue
 → Segment Result
 → Segment Assets
 → Segment Liabilities
 Secondary segment: Report

Additional Information:					
WIPRO					
Particulars	Three months ended			Year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Audited	Audited	Audited	Audited
Revenue					
IT Services					
Americas 1	66,430	67,788	58,342	261,270	217,874
Americas 2	70,563	71,168	63,963	278,374	239,404
Europe	67,562	66,323	60,743	256,845	233,443
APMEA	25,889	25,278	23,560	100,989	91,103
Total of IT Services	230,444	230,557	206,608	897,478	781,824
IT Products	1,131	1,721	1,201	6,047	6,173
ISRE	1,318	1,403	1,868	5,823	7,295
Reconciling Items	-	-	(2)	-	(3)
Total Revenue	232,893	233,681	209,675	909,348	795,289
Other operating income					
IT Services	-	-	7	-	2,186
Total Other operating income	-	-	7	-	2,186
Segment Result					
IT Services					
Americas 1	12,890	12,986	11,530	49,264	42,820
Americas 2	15,118	14,776	12,150	56,567	47,376
Europe	10,314	9,485	9,056	35,048	35,739
APMEA	2,671	2,476	1,946	8,945	10,523
Unallocated	(3,347)	(2,219)	361	(9,041)	434
Other operating income	-	-	7	-	2,186
Total of IT Services	37,646	37,504	35,050	140,783	139,078
IT Products	(59)	41	(22)	(176)	115
ISRE	20	102	171	441	1,173
Reconciling Items	(30)	(11)	(88)	(1,442)	(80)
Total Segment result	37,577	37,636	35,111	139,606	140,286
Financial expenses	(2,860)	(2,902)	(1,717)	(10,077)	(5,325)
Financial other income	5,463	4,992	3,946	18,185	16,257
Share of profit/ (loss) of associates accounted for using the equity method	4	26	(16)	(57)	57
Profit before tax	40,184	39,752	37,324	147,657	151,275

Segment Identification - 2 methods

Products & Services

Geographical Area

Haldiram's : Sweets → S1
 Namkeen → S2
 fast food rest. → S3

↓
Risk & Rewards alag alag

↓
"Business Segmenting"

→ Tab segmenting : Product & Services ke basis pe hote hain

↓
kyu karunga

↓
 PLS : Risk & Reward that is different from other products & services (other segments)

ShehadRam's : Sweets sell → R&R *

↓

North India East India South India China

↓
Geographical Area / Economic Environment

↓
"Risks & Rewards change"

↓
Geographical Segmenting

* Geographical segmenting can be done on the basis of location of customer or location of assets.

Component
 sell product
 R&R are different
 on the basis of economic envt.

Dominant factor

Primary segment

Secondary seg.

1) Product & Service : Risk & Reward = Business seg.

Geographical seg.

2) Economic Environment : Risk & Reward = Geographical seg.

Business seg.

3) Product & service : Risk & Reward

Economic Environment : Risk & Reward

} Business seg.

Geographical seg.

↑
Segment Report is
1st prepared as
per primary
segment.

↑
After the 1st report,
a report will also
be prepared for
the secondary seg.

Reportable Segments

1. Segment Revenue Criteria

: If revenue of any segment $\geq 10\%$ of Total Revenue of all segments combined then such segment will be considered reportable segment.

Example :-

	A	B	C	D	E	Total
Segment Revenue =	550	420	330	120	40	1460
<u>%</u>	37.61	28.77%	22.60%	8.22%	2.74%	$\geq 10\%$
	(R)	(R)	(R)	(NR)	(NR)	

Segment A, B, C are reportable segment.

2. Segment Asset Criteria :- If Segments Assets $\geq 10\%$ of Total Assets of all segments combined.

	A	B	C	D	E	Total
Segment Assets	10000	8500	7000	7500	750	33750
%	29.63	25.19	20.74	22.22	2.22	
	(R)	(R)	(R)	(R)	(NR)	

Segment A, B, C, D are reportable segments.

3. Segment Result Criteria :- If segment result $\geq 10\%$ of Total of

- a) All segments in profits or
- b) All segments in losses

w.e. is more in absolute terms.

	A	B	C	D	E	Total Profit	Total Loss
Segment Result	175	110	(30)	(10)	(50)	285	90
	61.40	38.60	10.53	3.51	17.54	285 Greater	
	(R)	(R)	(R)	(NR)	(R)		

Segment A, B, C & E are reportable segments.

As per combined interpretation of all three tests all 5 segments are reportable segments.

Example :- Segment A and B have been identified as reportable segments as per 10% Tests.

Details of Revenue of all segments are as follows :-

	A	B	C	D	E	Total
<u>External :-</u>						
a) Domestic	50	40	20	15	20	145
b) Export	150	130	10	40	40	370
Total External Rev.	200	170	30	55	60	515
Inter-segment	15	10	5	5	10	45
Total Segment Revenue	215	180	35	60	70	560

Calculate as per the 75% external revenue principle whether additional segments are to be identified as reportable segments.

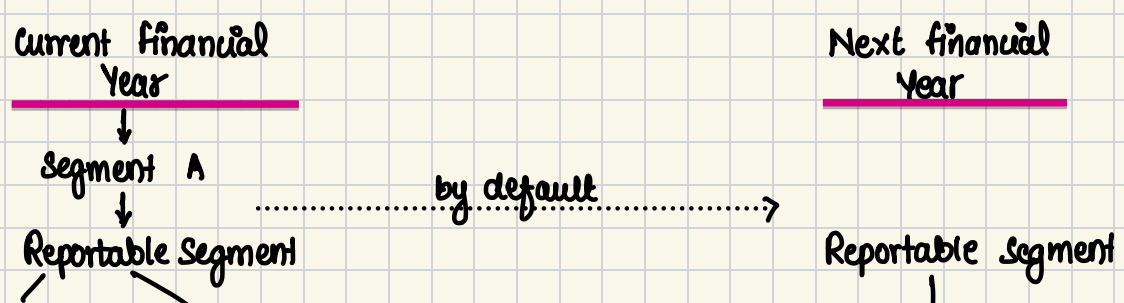
Solution :- As per 75% Revenue Principle ;

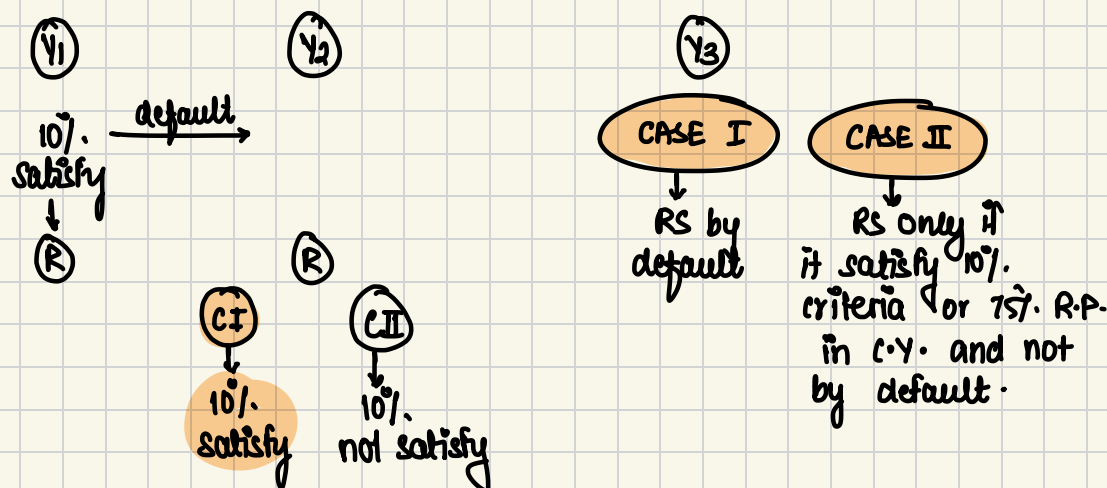
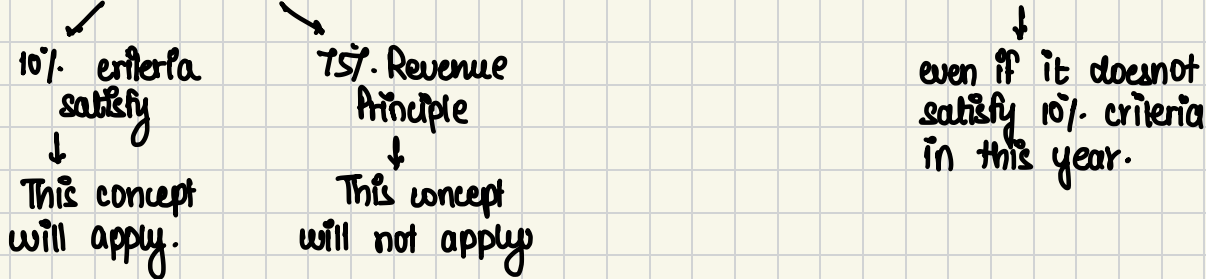
External Revenue of Reportable segments $\geq$ 75% Total Enterprise (External) Revenue .

- 1) External Revenue of Reportable = 370
- 2) Enterprise Revenue = 515
- 3) Percentage of Enterprise Revenue = $\frac{370}{515} = 71.84\%$

The entity will have to identify more segments are reportable segments until total external revenue of reportable segments is $\geq$ 75% of Total Enterprise Revenue.

CONTINUITY PRINCIPLE





REPORTABLE SEGMENT FOR 1st TIME

If a segment is identified as reportable segment for the 1st time, the company should restate and present its data relating to the preceding period unless it is impractical to do so.

This should be done for comparative purpose.

This should be done even if the particular segment did not satisfy 10% thresholds in the preceding period.

CHANGE IN ACCOUNTING POLICIES RELATED TO SEGMENT REPORTING

- Disclosure
- Nature of change
 - Financial impact in the segment report.

→ Disclosure should be given in the segment report itself.

Example :- Identification of a new reportable segment.
change in basis of allocation of revenue and expenses amongst the segments.

DISCLOSURES REQUIRED IN SEGMENT REPORT

- Segment Revenue :
$$\frac{\text{External Revenue} + \text{Intersegment Revenue}}{\text{Total Segment Revenue}}$$

* Reconcile with Enterprise Revenue

2. Segment Results : * Reconcile with Enterprise Results

3. Segment Assets : Fixed Assets
Currents Assets

- * F.A. acquired during the period
- * Depreciation/Amortisation during the period.

* Reconciliation with Enterprise Assets.

4. Segment Liabilities : NCL
CL

* Reconciliation with Enterprise Liabilities